

**Summary Annual Report for**  
**UFCW Local One Health Care Fund**

This is a summary of the annual report for the UFCW Local One Health Care Fund, EIN: 16-0915820, a multiemployer, health and welfare benefit plan, for the year ended December 31, 2007. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the UFCW Local One Health Care Fund has committed itself to pay certain health, dental, vision, death benefit, and scholarship claims incurred under the terms of the plan.

**Insurance Information**

The plan has contracts with Metropolitan Life Insurance Company to pay life insurance and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2007 were \$662,931.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$34,008,727 as of December 31, 2007, compared to \$36,827,783 as of January 1, 2007. During the year the plan experienced a decrease in its net assets of \$(2,819,056). This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$62,498,140, including employer contributions of \$58,065,048, employee contributions of \$1,609,366, realized losses of \$(17,736) from the sale of assets, earnings from investments of \$2,822,123, and other income of \$19,339. Plan expenses were \$65,317,196. These expenses included \$2,634,676 in administrative expenses, \$62,682,326 in benefits paid to participants and beneficiaries, and \$194 in other expenses.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

An accountant's report

Financial information and information on payments to service providers

Assets held for investment

Transactions in excess of 5% of plan assets

Insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of Andrea Goldberger, who is the Fund's Administrative Director, 5911 Airport Road, Oriskany, NY 13424, (315) 797-9600.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan, 5911 Airport Road, Oriskany, NY 13424, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs.

Requests to the Department should be addressed to:

Public Disclosure Room, N1513

Employee Benefits Security Administration

U.S. Department of Labor

200 Constitution Avenue, N.W.

Washington, D.C. 20210