

**Summary Annual Report for**  
**UFCW Local One 401(k) Savings Plan**

This is a summary of the annual report for the UFCW Local One 401(k) Savings Plan, EIN: 16-6184130, for the year ended December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided by a trust. Plan expenses were \$4,132,148. These expenses included \$692,840 in administrative expenses, \$3,274,819 in benefits paid to participants and beneficiaries, and \$164,489 in other expenses. A total of 4,321 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$51,260,506 as of December 31, 2014, compared to \$48,097,891 as of January 1, 2014. During the plan year, the plan experienced an increase in its net assets of \$3,162,615. This increase includes unrealized appreciation or depreciation in the value of the plan's assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$7,294,763, including employer contributions of \$1,928,770, employee contributions of \$2,833,923, gains/losses of \$0 from the sales of assets, earnings from investments of \$2,532,070, and other income of \$0.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

An accountant's report

Financial information and information on payments to service providers

Assets held for investment

Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Andrea Goldberger, who is the Fund's Administrative Director, 5911 Airport Road, Oriskany, NY 13424, (315) 797-9600.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan, 5911 Airport Road, Oriskany, NY 13424, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs.

Requests to the Department should be addressed to:

Public Disclosure Room, N1513  
Employee Benefits Security Administration  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210