

UFCW LOCAL ONE PENSION FUND

SUMMARY OF MATERIAL MODIFICATIONS

The Board of Trustees of the UFCW Local One Pension Fund has adopted a change to the UFCW Local One Pension Plan, which is summarized below. Please keep this document with your Summary Plan Description ("SPD").

Effective as of January 1, 2017, the follow language is added to the end of Question 83 entitled "Are there any circumstances under which my pension payments can be reduced, suspended or forfeited":

So that you receive the important information about your benefits that the Fund Office sends each year, and so that your benefits are paid on time, you should make sure that your address on file with the Fund is up to date. This is very important because you may be subject to IRS penalties if your benefit does not start by the date required by law (see Question 49 above). If the Board of Trustees is unable to locate you or your Beneficiary, after making diligent efforts to determine the current address of you or your Beneficiary, your benefit will be forfeited in accordance with Treasury Department regulations as of your required beginning date. However, your benefit will be reinstated if you or your Beneficiary subsequently file a claim for benefits or if the Board of Trustees is able to locate you or your Beneficiary.